



Capri Global Capital Limited

Press Release: 1Q FY26 Results

2nd August 2025

AUM INR 24,754 Cr 42% YoY / 8% QoQ	Disbursements INR 8,458 Cr 51% YoY / 1% QoQ
Gross Stage 3 1.7 % PCR 41.0% / Restr. Ass. 0.4%	Consolidated PAT INR 175 Cr 131% YoY / -2% QoQ

Business and PAT Growth Momentum Continues

CONSOLIDATED FINANCIALS	(Rs crores)				
	1QFY26	1QFY25	Y-o-Y	4QFY25	Q-o-Q
AUM	24,754	17,459	41.8%	22,860	8.3%
MSME Loans	5,477	4,801	14.1%	5,279	3.8%
Gold Loans	9,105	5,402	68.6%	8,042	13.2%
Affordable Housing	5,490	4,156	32.1%	5,202	5.6%
Construction Finance	4,521	2,808	61.0%	4,133	9.4%
Other loans	160	291	-45.0%	204	-21.4%
Net Total Income	582	410	41.8%	562	3.4%
Operating Expense	270	265	2.0%	308	-12.4%
Operating Profit	312	145	114.5%	254	22.6%
PAT	175	76	131.0%	178	-1.6%
Spread on net advances	7.2%	6.9%	27 bps	7.5%	-28 bps
Cost-to-income	46.5%	64.6%	-1815 bps	54.8%	-839 bps
RoAA	3.2%	1.9%	125 bps	3.6%	-40 bps
RoAE	13.0%	7.8%	522 bps	16.9%	-384 bps
EPS (Basic) (not annualised)	2.05	0.92	122.8%	2.15	-4.7%
Book Value Per Share (Rs)	66.9	47.5	40.9%	52.2	28.3%
Gross Stage 3	1.7%	2.1%	-48 bps	1.5%	-14 bps
PCR (on Stage-3)	41.0%	45.4%	-447 bps	41.7%	-77 bps
Capital Adequacy (Standalone)	34.5%	25.4%	908 bps	22.8%	1164 bps

Consolidated Key Performance Highlights for 1QFY26

Mumbai, August 2nd 2025: The Board of Directors of Capri Global Capital Ltd. (CGCL), a non-deposit taking and systemically important NBFC (NBFC-ND-SI) on Friday, August 1st, 2025 announced the unaudited financial results for the quarter ended June 30th, 2025. Key takeaways are as follows:

Business and Earnings Performance

Delivers Strong 1Q FY26 Operational Performance; Consolidated AUM Crosses Rs 24,750 crores

CGCL sustained its robust growth trajectory in 1QFY26. The consolidated AUM rose 42% YoY to reach Rs 24,754 crores, led by retail AUM growth, with Gold Loans up 69% YoY and Housing Loans up 32% YoY. Co-lending AUM reached Rs 4,681 crores up by 64% YoY and accounting for 18.9% of total consolidated AUM versus 17.8% in 4QFY25, reflecting CGCL's deepening partnerships with banks. Disbursements grew 51% YoY to Rs 8,458 crores, while growth remained granular and well-diversified, with customer base surpassing 5.5 lakhs.

Record Profit Growth in 1QFY26; PAT increased 131% YoY

CGCL continued its strong uptick in profitability in 1QFY26, reporting a robust PAT of Rs 175 crores, up 131% YoY. The sharp uptick in profitability was driven by expanding margins, operating leverage benefits, and consistent growth across all key business segments. The company reported healthy return metrics despite an expanded capital base post the recent equity fund raise, with annualised RoAE at 13.0% and RoAA at 3.2% for the quarter. Net Interest Income grew 38% YoY to Rs 416 crores, driven by strong expansion in the retail loan book and continued improvement in NIMs. Blended yields and spreads on net advances stood at 16.9% and 7.2% respectively, reflecting strong pricing power and well-optimized portfolio mix.

Strong Growth in Fee-Based Income; Non-Interest Revenue Remains a Key Strategic Lever

We continue to strengthen non-interest income streams in 1QFY26, reinforcing our strategy of building a diversified and resilient earnings profile. Non-interest income grew 53% YoY in 1QFY26 to Rs 166 crores, contributing 28.5% of net total income during the quarter, supported by robust growth in co-lending fee income and insurance distribution.

The company's car loan distribution business sustained its growth momentum, with originations of Rs 2,651 crores in 1QFY26, up 19% YoY. Backed by a rapidly expanding footprint and strong relationships across 12 partner banks and financial institutions, CGCL has built a highly scalable platform in this segment.

In insurance distribution, CGCL generated net fee income of Rs 28 crores in 1QFY26 and expects this business to contribute meaningfully to overall fee income going forward, supported by partnerships with 18 insurance companies and growing penetration across retail customer base.

Operational Efficiency Strengthens with Expanding Scale and Technology Integration

Our branch network expanded to 1,138 locations in 1QFY26, with a net addition of 27 branches, while the employee base remained steady at 11,546. We continue to see strong improvement in operating efficiency with the cost-to-income ratio improving to 46%, down from 55% in 4QFY25 and 65% in 1QFY25.

Supported by better productivity and digital enablement, pre-provision operating profit surged 115% YoY to Rs 311 crores in 1QFY26, underscoring benefits of operating leverage and disciplined execution.

Prudent Provisions with Healthy Asset Quality

Credit cost for 1QFY26 stood at Rs 81 crores, at 1.6% of the gross loan book, reflecting the company's prudent provisioning approach in a rapidly expanding portfolio. Asset quality remains healthy with the Gross Stage 3 ratio at 1.7%, marginally higher QoQ but improving by 48 bps YoY. Similarly, the Net Stage 3 ratio was stable at 1.0%, down 19 bps YoY, supported by a strong provision coverage ratio of 41% on Stage 3 loans. Collection efficiency remained robust, underscoring the resilience of our portfolio. We continue to strengthen our risk management framework by investing in advanced analytics and data science capabilities, ensuring sharper customer risk profiling, improved underwriting and better risk-based pricing to support sustainable growth.

Robust Capital Position to Fuel Growth

CGCL further reinforced its financial position in 1QFY26 by successfully raising Rs 2,000 crores equity through a QIP in the quarter, resulting in a robust standalone CAR of 34% in 1QFY26, with a total equity of Rs 6,438 crores. Borrowings stood at Rs 15,979 crores and debt / equity ratio was 2.5x.

Founder & Managing Director Mr. Rajesh Sharma Commented:

"We see significant growth momentum in our underpenetrated segments, and our diversified, secured lending model positions us well to deliver sustainable and profitable growth. Our tech-led infrastructure and customer-first approach will continue to enable us to scale efficiently while maintaining strong profitability. With margin expansion driven by high-yield products, steady growth in fee-based income, and tech-led cost efficiencies, we are well placed to deliver robust returns.

The successful equity raise during the quarter has further strengthened our capital base, providing the capital to accelerate our geographic expansion and deepen our investments in AI and data science capabilities. Backed by this strong foundation and enduring lender relationships, we are confident of achieving Rs 50,000 cores in AUM, RoAE of 16-18% and RoAA of 4.0 - 4.5% by FY28, creating sustained value for all stakeholders"

About Capri Global Capital Ltd:

Capri Global Capital Limited ("Capri Loans") is a well-diversified retail focused Non-Banking Financial Company listed on the BSE Limited and the NSE Limited. With an AUM of over Rs 24,750+ crores and serving customer base of over 5.5 Lakhs through more than 11,500 employees and 1,130+ branches as of June 30th, 2025 across Northern and Western geographies, Capri Loans offers a wide range of secured and collateralized loans across four primary lending segments - MSME Loans, Gold Loans, and Construction Finance while Housing Loans are offered through its 100% subsidiary, Capri Global Housing Finance Limited ("CGHFL"). Capri Loans also has fee-based businesses such as distribution of car loan products and has a composite license for distribution of Life, General and Health insurance policies.

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